#### MEDICAL BILLING CENTER

**Rapid Recovery Planning** 

# 8150 ADVISORS

#### MBC & 8150 Advisors



#### • Steve Stalzer, MSPT, MBA

- M&A Advisor
- Strategic Planning
- Practice Valuations

#### • Janet Shelly, PT, DPT

- CEO Medical Billing Center
- Chair APTA PPS Payment & Policy Committee
- Member APTA PPAC
- Robbie Leonard, DPT, CHC
  - Charge Capture
  - Compliance
  - Education & Administrative Functions

### Why transformation efforts fail

https://hbr.org/1995/05/leading-change-whytransformation-efforts-fail-2

- 1. Lack of urgency
- 2. Not a powerful guiding coalition
- 3. Lacking vision/direction
- 4. Under communicating
- 5. Not removing barriers
- 6. Not planning short-term wins

#### Rapid Recovery Planning: KISS

- 1. Finalize Projections & PPL
- 2. Engage Employees
- 3. Rapid launch of TH, Clinic, Home
- 4. Double marketing efforts
- 5. Daily meetings
- 6. Re-evaluate Priorities & SWOT



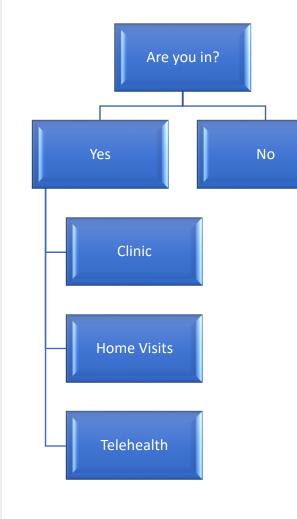


# "Finalize "Projections& PPL

- Calculate max loan amount (941)
- Project volume
- Assure adequate cash flow for 2020
- Compare forgiveness to losses
- Leverage forgiveness to ramp up

https://covid19.healthdata.org/

## Engage Employees



#### Clinical Staff



- Establish teams for program needs
- ► Reset expectations
- ➢Program development
- ≻Reset incentive plans
- Reset documentation expectations: same day
- ≻Length of Treatment
  - ➢ Fee Schedule
  - Day Rate

#### Front Desk Staff



- ► Resolve Credentialing Issues
- ➢Insurance Verification
- Prior Authorization
- Prioritize Patient CollectionsCredit
- ≻Respond to Billing Office Requests

#### Rev Cycle Management

- Financial & Cash Flow Plan
- Create Insurance Spreadsheet-Renegotiate Contracts
  - PPS Model Contract <u>https://ppsapta.org/userfiles/File/CHECKLIST%200F%20KEY%20ISSUES%20FOR%20MANA</u> <u>GED%20CARE%20PROVIDER%20AGREEMENTS.pdf</u>
- Payer Mix- time to shift?
- Coding Education
  - Diversification of Codes and Best Valued Codes
- Evaluate Productivity
  - Units/visit
  - Visits/episode

#### Rapid Launch of TH & Home Visits

- ≻ Assign Director / Champion
- ➤ Identify staffing
- Leverage resources
  - PPS policy resources
  - ➢ Huddles
- Daily communication huddles
- Provide patient equipment:
  - ➤ massage gun, t-band, etc
  - ➢ Microphones, greenscreens, etc.



#### Double Down on Marketing Efforts

- Re-engage dropped patients
- Track referrals sources
- Past patients
- Contact referral sources
- Hospitals
- Digital marketing



# DISCIPLINE 1 FOCUS ON THE WILDLY IMPORTANT

The 4 Disciplines of Execution

Daily Stand Up Meetings

- Focus on Wildly Important Goals
- Measure lead behaviors
- Put up a scoreboard:
- Schedule daily accountability calls
  - Reward wins
  - Remove barriers

https://www.youtube.com/watch?v=2HKn49r3-Ko

#### Strategic Planning

- Fix critical weaknesses
- Mitigate threats
- Leverage sustainable strengths
- Maximize opportunities



- 1. Keep serving.
- 2. Keep innovating.
- 3. Keep solving.
- 4. Keep grinding.
- 5. Keep making a difference.

